



Engie - mechanics in the palm of your hand

Auto industry tech disrupter, Engie, closes a \$3.5M investment round with leading VCs

The investment included both U.S and Israeli VCs as Engie sees its main market in the U.S. The investment was led by OurCrowd and joined by 8partners (formerly Formation8) , Ton Ventures, Motus VC, Elevator Fund, Uri Levine (Co-Founder of Waze) and Israel's Chief Scientist office. The combination of leading Israeli and U.S VCs goes hand in hand with Engie's growth strategy.

Engie solves the helpless and frustrating feeling drivers have when they need to fix their car at the mechanic. This problem is huge as recent surveys show that over 700 million drivers feel helpless at the repair shop every year, worldwide¹. This is because drivers know that the car needs to be fixed, but are uncertain how long it will take and how much it will cost to fix it.

It seems that even though markets have become more transparent the auto repair industry remained the same and the distrust is very high. Engie plans to change all this and make the auto repair industry totally transparent and fair.

Engie provides a solution that disrupts the auto repair industry as we know it as it shifts the power back to the driver and empowers drivers with knowledge and confidence regarding the vehicle's health and maintenance.

The one stop shop solution for car maintenance allows drivers to connect to the car's computer, understand the car's health, know how much the repair will cost and choose the best mechanic nearby. The connection is done through the ENgie device- a small BT device that connects to almost every car on the road.

Engie was launched in Israel last year with **almost 100,000 users** that joined the system, and **200 mechanics**. Engie's technology enables advanced diagnostics capabilities which are presented to the driver with a simple explanation.

The U.S and UK version of the product are now available for download on Google Play ([link](#)).

Yarden Gross, Co-founder & CEO: "We saw an amazing market response in Israel because Engie solves a big consumer pain and offers a much better experience when it comes to car maintenance. This investment will help expand into other markets where drivers lose millions of dollars due to unnecessary repairs. Engie's goal is to create a better experience to drivers around the world, offer them control over the car's health and of course save money".

The founding team -
Uri Levine- Chairman
Yarden Gross – CEO
Gal Aharon- Co-founder, VP Marketing
Alon Hendelman- Co-founder, VP Product

¹ Source Fox Business